

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
ST. CUTHBERT'S HOSPICE DURHAM

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ST. CUTHBERT'S HOSPICE DURHAM

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

	Page
Report of the Trustees	1 to 14
Report of the Independent Auditors	15 to 18
Statement of Financial Activities	19
Balance Sheet	20
Cash Flow Statement	21
Notes to the Cash Flow Statement	22
Notes to the Financial Statements	23 to 39

ST. CUTHBERT'S HOSPICE DURHAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's Objects, as set out in its constitution, are:

To promote the relief of sickness of persons from County Durham and the North East of England generally suffering from a life-limiting or other illness and the provision of care and support to their families and carers, and the advancement of health and education by the promotion and development of knowledge, attitudes and behaviours which enable people to prepare for death and/or live with life-limiting illnesses.

Strategic goals

In furtherance of these Objects, the Trustees have determined five strategic goals:

To enable people at the very end of life to achieve a good death in the place of their choosing.

To enable people living with a life-limiting illness who use Hospice services to live well and make every day count.

To provide the information and support that carers of people with life-limiting illnesses need to provide the care they want to provide.

To support those who have been bereaved as a consequence of a life-limiting illness to adjust to life without their loved one.

To break down the taboos associated with dying, death, loss and grief.

ST. CUTHBERT'S HOSPICE DURHAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Activities

We offer a 10-bedded In-patient Unit, providing care for guests (patients, and their families and carers) who need a break and can benefit from the specialist care we provide, for guests who are at a point in their illness where they need help to manage their symptoms and can benefit from the specialist interventions we can offer, and for guests who are at the end of life and need the support that St Cuthbert's can provide to ensure they can die peacefully, with dignity and with their needs and wishes met as far as is possible.

Care in the unit is provided by a specialist team of doctors, nurses, healthcare assistants and other clinical and non-clinical specialists, as well as volunteers, who work together as a team to provide the best care we can.

We do this because we want to make the end of a person's life as comfortable as possible. This is done by attempting to relieve pain and other distressing symptoms while providing psychological, social and spiritual support. Carers and family are also offered emotional and spiritual support. This is called an 'holistic' approach to care. Our in-patient unit is smaller and quieter than a hospital and feels more like a home. Because of our size, because of our ethos, and because of the experience and training of our staff and volunteers, we can provide individual care more suited to the person in a gentler and calmer atmosphere.

We run Day Care Services for people who want to remain at home but want to visit the Hospice during the day. We can give them the care and support they need without them having to move from home. A key part of this service is the Living Well Centre.

Care in the Living Well Centre is provided by a small healthcare team and with the support of a large team of volunteers. Input is also provided by all the other specialist staff in the Hospice who can be called upon to help meet the particular needs of individual guests, including physiotherapists, an occupational therapist and complementary therapists. Each guest has a personal care plan that aims to meet their individual needs through a range of activities and interventions.

In the Living Well Centre, guests are able to access more services than they could if they were at home. These include creative and complementary therapies and rehabilitation, as well as nursing and medical care. They also meet other patients and can gain great emotional and social support from people who are having similar experiences.

We run a bereavement support service for the families and carers of people with life-limiting illnesses. This involves giving practical and counselling support both through their loved-one's illness and through the early stages of bereavement, typically for up to 12 months. This service is provided by both paid staff and volunteers. The Bereavement Support Team also delivers a specialist service for bereaved children and young people.

In addition, bereavement pre-disposes people to physical and mental ill-health and so ongoing support can help to ensure the health and well-being of our community. Moreover, as with other parts of our work, volunteers who give of themselves and offer their time to support bereaved people are involved as compassionate citizens and so help build more compassionate communities.

Our Day Services includes a social work team and volunteer chaplains, who offer practical, emotional and spiritual support to patients and families. This holistic approach to care has been integral to the Hospice movement since its inception. Dame Cicely Saunders famously said, "How someone dies remains in the memory of those who live on".

We extend our specialised knowledge to those delivering palliative and end of life care in other settings. This support ranges from providing telephone consultations to participating in team meetings with other care providers. Additionally, we open our staff and volunteer training programmes to other organisations, hosting sessions on palliative care skills and knowledge.

We employ community development workers whose role is to create public discussion about death, dying, grief and loss and to assist local communities to provide effective support with life-limiting illnesses.

ST. CUTHBERT'S HOSPICE DURHAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

We also provide a specialist service for people living with dementia and their carers. We employ a specialist dementia care nurse. This nurse, an Admiral Nurse, works a part of team of three staff who work in the Hospice and in the community to promote end of life care for people with advanced dementia. We have also developed a programme of support called Namaste Care which is delivered mainly in the homes of people living with dementia. The Namaste approach is an internationally recognised and structured programme of care developed by Professor Joyce Simard in the USA in 2003. It integrates compassionate nursing care with individualised, meaningful activities for those living with advanced dementia. It offers individuals dignity, comfort, and a greater sense of well-being and reduces isolation for them, their families and carers.

Mission, Vision and Values

Overall, our mission is to make every day count for those affected by life-limiting illnesses. Our vision is to be a centre of excellence within our community and to provide all-embracing, compassionate, and individualised care to all those affected by life-limiting illnesses, at a time and a place that is right for them. Our values are Professionalism, Respect, Choice, Compassion, Integrity, and Reputation.

Philosophy of Care

We have adopted the following philosophy of care statement:

At the heart of St Cuthbert's Hospice is the individual who is seen as a unique person deserving of respect and dignity. Our aim is to support each person and their family and friends, helping them to make informed choices and decisions affecting their lives.

Individual care is planned to support the total well-being of each person, taking into account their physical, psychological, social and spiritual needs.

We will work together to provide a warm and welcoming atmosphere that accommodates diverse cultures and lifestyles within a calm and compassionate environment. As a team, we will strive to provide care of the highest standard by ensuring staff are up to date with current research and training.

We are aware of the valuable work undertaken by individuals and agencies in the community and we will work in partnership with them to provide excellent services for the people of Durham.

We see life - and death - as a journey to be made in the company of others. We are rooted in our local community and we approach life and death through a philosophy based on support and hospitality.

Public benefit

The Charity Commission states that there are two tests that must be passed to meet the definition of providing public benefit: firstly, there must be an identifiable benefit or benefits; secondly the benefit(s) must be to the public or a section of the public.

The Trustees have given due consideration to the Charity Commission's general guidance on public benefit and are satisfied that the aims and objectives of the Charity, as set out in its constitution and described in its mission, vision, values and philosophy of care statements, and its activities, as described in this report, demonstrate that the Hospice satisfies these two tests.

ST. CUTHBERT'S HOSPICE DURHAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Strategic Goals

The Hospice provides services to five key target populations, as set out in its Strategic Plan (2022 -2027). These are:

- People at the very end of life
- People living with a life-limiting condition
- People who provide care informally to people living with a life-limiting condition
- People who have been bereaved by the death of someone with a life-limiting condition
- The general public, because we want to break the taboo over talking about, and responding to, death, dying, grief and loss.

People at the very end of life

Looking back

We support people at the very end of life in our In-patient Unit. In 2023/24, 169 people died on the Unit (68% of total admissions), compared to 128 in the previous year (58% of total admissions).

The cost of providing end of life care was £1,442,273, an increase on last year's cost. (2022/23: £1,130,439).

We are again able to report on the impact of our work on this target population in the Unit. As in 2022/23, all our patients and carers who returned family and friends feedback questionnaires reported having confidence and trust in the staff who were treating / caring for them. All respondents reported that they or their loved ones were treated with courtesy, respect, and dignity.

We continue to play an increasing role in supporting people to die well at home, if that is their choice, through the community-based work of our Admiral Nurse and Namaste Project, and through effective discharge planning by our In-Patient Team.

In June 2023 our Medical Director left the Hospice and to date we have been unable to recruit a replacement. The additional consultant post, approved by the Trustees in 2023, has similarly proved a challenge to recruit to and remains vacant. Consultant support has been provided through a secondment arrangement with the Trust and through the commissioning of remote Consultant support, which has worked well. The continuation of this arrangement has resulted in us being able to welcome GP Registrars back to the Hospice in August 2024.

Looking forward

- We will continue to collaborate with further and higher education institutions and establish ourselves as a centre for research and development.
- We will play an active role in the development of a new Palliative and End of Life Care strategy for County Durham, focussing on achieving a good death for more people.
- We will continue to promote equitable access to the Hospice for end-of-life care, particularly among groups who have historically not accessed Hospice care.
- We will publish the results of a local VOICES (Views of Informal Carers Evaluating Services) survey.
- We will work with the Integrated Care Board, the County Durham and Darlington Foundation Trust and other partners to develop a sustainable model of medical cover for palliative and end of life care in the County.

People Living with a Life-limiting Condition

Looking Back

During the year, 78 people were discharged from the IPU of those admitted (32% of total admissions).

The Living Well Centre (LWC) delivered 3857 face-to-face sessions. Bereavement Support Services delivered 663 appointments to 108 adults and 217 appointments to 37 children and young people.

The cost of providing palliative care was £1,246,712, (a slight decrease on the previous year of £1,306,626).

Looking Forward

ST. CUTHBERT'S HOSPICE DURHAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

- We will collaborate with other Hospices in the region to identify a common language to identify themes and trends from clinical incidents in order to identify and implement improvement programmes.
- We will optimise the use of both the In Patient Unit and Living Well Centre
- We will implement and evaluate enhanced therapy provision following the appointment in 2023/24 of a rehabilitation assistant

People who provide care informally to people living with a life-limiting condition

Looking Back

The family support team pathway continues to connect with the inpatient, day services and bereavement support pathways to offer seamless service provision. This includes anticipatory grief support, carer support and practical needs support (e.g., finances, benefits, housing information and advice.) 2023/2024 has seen an increase of volunteer chaplaincy support from the local Anglican faith community.

Service review in 2023/2024 has identified the need for a more appropriate assessment tool in IPU and LWC. The Carer Support Assessment Needs Tool (CSNAT) continues to be used in the Dementia-Namaste Service.

The Living Well Centre (LWC) team are trialling a 3-year paid Driver role to increase referrals and occupancy. This is generating good results, including the reduction of carer burden in terms of transporting service users to LWC. Short courses of reiki relaxation therapies for carers, continue to be offered by the LWC complementary therapy trained staff.

The Dementia-Namaste Service has commenced a weekly activity group in LWC to support people living with advanced dementia and their carers/spouses. While the Community Outreach Service is working with service users and carers in Chester-Le-Street area.

We continue to work with other care support services and primary care networks, to offer support to a wide range of community users. This includes Durham County Carers Support (DCCS), Durham Alliance for Community Care (DACC), The Alzheimer's Society and The Bridge.

Looking forward

We will implement the Carer Conversation Wheel in IPU and LWC as a way of measuring outcomes.

Continuation of the 3-year LWC driver role and review of outcomes.

Continuation of therapies and group activities to support service users and carers.

The cost of providing support to people providing care informally was £73,450 an increase on the previous year (£59,560).

People who have been bereaved by the death of someone with a life-limiting condition.

We have seen significant progress in bereavement support provision in 2023/2024, including recruitment and induction in Q4 of a new Children's & Young Persons Counsellor, working 0.6 WTE. This has allowed for recruitment of an additional 0.4 WTE Children's & Young Persons Counsellor in 2024/2025. We have reviewed service provision and will continue to provide Family Fun Days with support from the Children's & Young Persons Counsellor.

Adult bereavement support continues to be a high demand service, with a sustained referral rate and positive reported outcomes from service users. We continue to have an effective support pathway between Family Support and Bereavement Support teams, to assure timely support. This has been bolstered over 2023/2024 with volunteer chaplaincy support from the local Anglican faith community.

During 2022/2023, we completed a review of our Hospice-Wide Bereavement Support Journey. This has allowed for innovations and improvements, contributing to the wider support available. Our Family Support Team have provided guidance to our supporters, including Northeast Chamber of Commerce and the 88 club, in topics such as 'having difficult conversations' and 'supporting bereaved staff.'

ST. CUTHBERT'S HOSPICE DURHAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

In 2023/2024 we continued with the successful Hospice-Wide Bereavement Support Journey which covers all aspects of support provision, including service users, families, carers, staff, volunteers, and donors. This work integrates the whole Hospice community.

The cost of providing family support was £119,229 (a slight increase on the previous year 2022/23, £109,190).

Looking Forward

- We will trial the use of translational therapeutic objects as a therapeutic intervention, especially with children and young people
- We will move data collection on bereavement support to SystmOne, our patient record system
- We will celebrate outcomes of the development of a Hospice-wide bereavement support journey
- We will develop a community bereavement offer

Providing Services to the Community - Community Outreach Project

The Community Outreach Service has been running for 18 months. These figures represent the period from 1 March 23 to 30 April 24.

The team is made up of 3 full time posts funded by Big Lottery they are:

- Community Outreach Manager
- Community Outreach Co-ordinator
- Namaste Co-ordinator

We have 0.5 WTE support from the Admiral Nurse and a Dementia Support Worker who is contracted to work 26 hours per week. Staff are flexible across both dementia and hub sessions. During this year we have recruited a further 8 volunteers, making a total of 10 supporting with the project. The aim of the Community Outreach Service is to bring people together and build strong relationships in and across communities by increasing the accessibility of Hospice services to more members of the community. We do this by acting as a conduit to bring the two sides together by developing a two-way referral process between the hospice and local NHS, professional and voluntary and community sector community services.

This has been a year of developing and testing ideas, some of which have been very successful from the outset, and some which have (or are) morphing to meet the needs of the community.

Hospice Hub - The Hub has become a meeting place and the point of triage into Hospice services and the wider community network. Since starting the project, we have engaged with 97 community organisations across the Chester-Le-Street and Durham area. We have done this through distributing leaflets and delivering presentations which describe our Community Outreach Service. The community organisations are a mix of NHS, professional services or community groups providing support for carers, people with life-limiting illness, those who may require counselling, or professional help. We have an initial chat with everyone who comes along and refer to hospice/other services as necessary. Sometimes people are happy just to come to the hub for coffee and a chat.

The hub delivered 45 sessions this year. A total of 131 people attended the sessions, creating 424 contacts (one contact is one person at one session). We also offer 'keep in touch' calls and our 'listening ear' which can support people through their most difficult times, particularly if they are not able to attend in person.

Dementia Support - is the most successful strand of the project. Not only does it include the group Namaste sessions held in Auckland Community Building, but also includes two Hospice sessions and home visits by volunteers and support telephone calls. This service continues to grow. The monthly, singing, music and movement group is very popular; participants report that they look forward to it. During one quarter, the Dementia Services team supported 121 people living with Dementia and created 1200 contacts across the services offered. They also supported 72 dementia carers with 677 offers of support.

Carer Support - During the year we stopped our Non dementia Carer support, as the same service was being offered by Durham County Carers. We will now concentrate on Carer training. To date, we have delivered 5 sessions to 27 people on the subject of Anticipatory Grief.

ST. CUTHBERT'S HOSPICE DURHAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Bereavement Support

Providing bereavement support has proven challenging, particularly when attempting to offer a support group to individuals at varying stages of grief. While the initial vision was to develop a peer support group, we found that many participants had complex needs requiring more specialised attention. In response, we offered assistance where possible and referred individuals to other appropriate resources.

We are currently in the process of developing a more tailored and supportive model to better address these diverse needs. Our staff are also undergoing specialised grief training to enhance their ability to provide effective support.

Over the past year, we have delivered 41 sessions to 21 individuals, resulting in 75 contacts. These sessions have provided valuable learning experiences that will inform and improve our approach moving forward.

Everything in Place - despite a slow start due to staffing changes, one course was successfully delivered this year, consisting of 5 sessions attended by 13 participants.

Community Events - During this year we have delivered 10 community events, usually to promote the service (and wider hospice services), in the main the Hub and Everything in Place.

We look forward to strengthening community support and delivering services that will promote and extend the reach of the Hospice.

The cost of providing our Community Outreach project was £100,606 compared with £72,987 in 2022/23.

Looking forward

We will evaluate the continuing delivery of our pilot community outreach project.

We will increase the number of volunteers supporting the project

We will deliver community engagement events to access potentially hard to reach audiences

FINANCIAL REVIEW

Financial position

The Hospice has continued to develop services despite the financial constraints arising from several years of austerity and the challenges posed by the cost of living crisis and increased energy costs.

In the year under review, income decreased by 1.4% whilst expenditure increased by 11.5%. The decrease in income was primarily because of a drop in legacy income which decreased by £475K. This loss was offset, however, by a growth in trading income of £209K. The increase in expenditure was mainly due to an increase in the number of staff and an increase in direct fundraising costs.

Income from donations and gifts increased from £426,821 in 2022/23 to £477,832. An increase was also seen from 2021/22 to 2022/23.

Income from Fundraising Activities increased from £300,245 in 2022/23 to £330,977. This year's figure includes around £100,000 from our 'Power-Up' appeal to the public which we launched to support meeting our increased energy costs.

Income from Charity Shop Sales increased by 12% from £735,371 in 2022/23 to £855,106 (and by 15% from 2021/22 to 2022/23).

The St Cuthbert's Lottery (the Win Win Lottery), which we launched in 2020, continued to grow, rising from £172,440 in 2022/23 to £221,050 in 2023/24. This year we successfully invested in a campaign using an agency to boost our lottery sales.

The Trustees have continued to set a deficit budget for the next few years as we spend down the Goal 2 Development Fund. The Goal 2 Development Fund was created following receipt of a large legacy which the Trustees designated to resource an expanded provision of day services. It is planned that, by the time this fund reduces to zero, other streams of fundraising will have developed to enable us to sustain this enhanced service.

The Hospice continues to benefit from the generous support of the local community, our NHS Commissioners, and people who have benefitted from our services.

ST. CUTHBERT'S HOSPICE DURHAM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Principal funding sources

Principal funding sources are detailed in the attached Statement of Financial Activities on page 19. Expenditure is monitored to ensure that funds are utilised in creating public benefit and supporting the key goals of the Hospice, as set out in the Strategic Plan.

Funding from The North East and North Cumbria Integrated Care Board (ICB) has not increased at the same rate as our costs. The provision of the Hospice's clinical services will become unsustainable without an increase in income and/or cost reductions. The ICB have set up a meeting with our Trustees to look at a way forward.

Investment policy and objectives

The Board undertakes a quarterly review of investments held on behalf of the Hospice and assesses these investments on the basis of a prudent investment strategy for income and long term growth. They have appointed Rathbones to manage their investments and advise on how best to achieve the aims of the Investment Policy. The Trustees are aware of their responsibility to invest responsibly, having due regard for environmental, social and governance issues throughout the investment process.

Reserves policy

The Board has established a policy of expending the resources of the Charity to benefit those who need our services within a reasonable time.

However, Trustees regularly review the key financial risks that the Charity faces and ensure that there is sufficient money in reserve to help us manage the impact if one or more of these risks were to occur. The most significant risks are a change to the NHS contract, a reduction in fundraising and unplanned maintenance on the Hospice building. However, the careful management of these risks have encouraged the Trustees to maintain their reserves target.

The Trustees aim to hold three months running costs, less the ICB income, or 2 months total running costs in the General Fund (whichever is the higher) together with an amount to be held in a designated Maintenance Fund.

Based on this assessment the Trustees have agreed that the amount the Charity needs to hold in reserve to be sustainable is £891,558 excluding money held in the Goal 2 and Goal 5 designated funds. This equates to just over 2 months of running costs.

The Balance Sheet shows total unrestricted free reserves of £1.68m at 31 March 2024. Excluding the designated funds, this amount reduces to £1.09m, just over 3 months running costs.

Going concern

The Board is confident that with continued strong financial management and income generation activities, the Hospice will be able to meet the challenges of providing specialist palliative care and will continue to manage finances on a prudent basis. After making appropriate enquiries, the Trustees have an expectation that the Charity has adequate resources to continue delivering services for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing financial statements.

Designated funds

The Charity has three designated funds:

- The Fixed Asset Fund which represents the amount of money tied up in fixed assets and therefore not available for general use.
- The Maintenance Fund, which is an amount held in respect of the property we own or manage and is used for property maintenance over and above the normal day-to-day maintenance.
- Goal 2 Development Fund, which is an amount designated from legacy income to fund the expansion of the Living Well Centre.

ST. CUTHBERT'S HOSPICE DURHAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Human Resources Review

People (staff and volunteers) who share our values and are committed to the mission and vision of the Hospice are a vital part of the success and sustainability of the Hospice.

Staffing levels have increased slightly on last year and have remained broadly stable with an average headcount of 120 throughout the year.

Our 300+ volunteers continue to support the running of the Hospice, deployed primarily in our retail outlets, coffee shop, reception, maintenance, gardens and in our Living Well Centre, although volunteers are involved in all our services. Once again, we were recognised at Continuing Excellence level, in the Better Health at Work Award, recognising the work we do to support the physical and mental well-being of our employees and volunteers. We continue to be recognised as a Carer Friendly Employer in recognition of the support we give to our employees with caring responsibilities. Our Mental Health First Aiders continue to offer support and sign-post employees and volunteers who may be experiencing mental health difficulties to appropriate services. We continue to be recognised as a Disability Confident employer, in recognition of our commitment to inclusion and diversity.

Governance Review

We appointed a Governance and Compliance Manager to strengthen our governance. The post holder took up post in October 2023.

Our Trustee meetings were conducted face-to-face, with the opportunity to attend virtually.

We invested significantly in IT in 2022/23, and, following a tendering process, awarded the contract to Cornerstone Business Solutions. The contract was for a period of 3 years and comes to an end in February 2025. A tender process will begin in October, to be rolled out before Christmas, so the new (or existing) provider will be in place by February.

Our health and safety advisor completed a year in post and in this time made improvements to our health and safety processes. The Estates and Facilities Manager now has responsibility for the health and safety function, having successfully completed the NEBOSH qualification.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

St Cuthbert's Hospice is a Charitable Incorporated Organisation and does not have share capital. It is governed by its constitution, most recently amended in 2022. As such, it is registered with the Charities Commission. The Trustees, collectively called the Board of Trustees, are elected members of the Charity. Those who served during the year are named on page 13. The Trustees are the sole members of the Charity and either sign a written consent to become a member or sign the register of members on becoming a member. When they cease to be a Trustee, they also cease to be a member of the CIO.

Recruitment and appointment of new trustees

The Board of Trustees appoints members to either fill a vacancy or as an addition to the existing members up to a maximum of 15 members. Trustees are elected to serve a three year term and be re-elected to serve a further two terms. After 9 years continuous service, they are eligible for re-election only after a 24 month gap in service.

The Board elects a Chairman for a minimum period of three years.

ST. CUTHBERT'S HOSPICE DURHAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Board of Trustees administers the Charity. It meets quarterly and there are now 5 sub-committees of the Board. These are: Finance, the newly created People and Resources (which replaced the Human Resources and Health and Safety Committee), Clinical Governance, Governance, and Development. A Search Committee is responsible for the recruitment of new Trustees. The additional committee, set up to govern the decision-making regarding the possibility of expanding the Hospice (Project Grow) has been stood down for now.

In 2021, the Board agreed to convert from being a Charity Limited by Guarantee to a Charitable Incorporated Organisation. The Charity Commission approved the request to convert in May 2022.

During the year, we said goodbye to 4 of our Trustees. There are now 10 Trustees on the Board, with one due to leave in October. The Search Committee met in July to plan the recruitment of more Trustees.

A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Charity. The existing Chief Executive is retiring in March 2025. The Search Committee has begun planning the recruitment of a new CEO.

Induction and training of new trustees

All new Board members participate in an induction programme so that they understand their powers and responsibilities.

Key management remuneration

Remuneration of the CEO and members of the Senior Management Team is determined by the Board of Trustees, which delegates responsibility for recommending SMT salaries to the People and Resources Committee (P&R). The P&R is also responsible for determining and recommending to the Board the policy for remuneration and reward of employees at the Hospice, the pay structure for all employees and the level of any annual cost of living increase, taking into account appropriate benchmarks (including NHS rates for clinical staff and other comparator Hospices) and prevailing inflation rates. In addition, the P&R is responsible for monitoring the effectiveness of all remuneration, terms and conditions, and policies, and keeping them under appropriate review.

Related parties

The Hospice is a member of North East Hospices Lottery Limited.

The Hospice has a dormant subsidiary company, The Park House Company Durham Ltd.

Risk management

The Board of Trustees addresses its responsibilities for managing the risks faced by the Hospice through its Committee structure, which key members of staff also attend, and results in policies and procedures to mitigate risks and enable the delivery of quality services which comply with current legislation. The Trustees have approved, and regularly review, a register of the main risks faced by the Charity and use this as a basis for planning actions to remove, control or mitigate the identified risks.

ST. CUTHBERT'S HOSPICE DURHAM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Equality Diversity and Inclusion

The Trustees are committed to promoting equality, diversity and inclusion in the Hospice, both as a service provider and as an employer. The Hospice is proud to be a Disability Confident employer and a Carer Friendly employer. At their annual awayday, following an external review of the Hospice's governance arrangements, the Trustees undertook a training exercise based on the skills of empathy as drivers for creating an inclusive organisation. Equality Diversity and Inclusion will be a continuing focus.

Sustainability

The Hospice recognises the important role it has to provide its services in the most sustainable way. As well as achieving financial sustainability, the Trustees are committed to reducing the environmental impact of the Hospice's activities and each operational team has built activity into their operational plan to support this objective.

Fundraising

The Hospice abides by the Code of Fundraising Practice. During the year there was no non-compliance of the Code of Fundraising Practice. All staff involved in fundraising at the Hospice are required to familiarise themselves with the Code of Fundraising Practice. The Fundraising Code of Practice is provided as part of the induction for all new fundraising staff. The Hospice has three managers with formal qualifications obtained with the Chartered Institute of Fundraising. The Hospice is committed to ensuring that fundraising staff follow the Code of Fundraising Practice.

The Hospice received no formal complaints to the Fundraising Regulator relating to its fundraising practice in the year ending March 2024. The Hospice has in place a complaints policy and procedure which are published on its website. St Cuthbert's Hospice is committed to providing an excellent service to patients, their carers, our donors, and our supporters. When we do not meet their expectations, we want to know so that we can make amends, if possible, and improve what we do. We issue customer satisfaction surveys to our donors and have systems in place to record and report on any complaints that are received to the Hospice.

The Hospice is registered with the Fundraising Preference Service and regularly monitors and actions any requests made through this service.

The Hospice does not sell the contact details of donors.

The Hospice undertakes a Lottery and a Raffle. St Cuthbert's Hospice are the holders of a Small Society Lottery Licence LOTDU0514. Our license is issued by the Local Authority, Durham County Council.

The Gambling Act 2005 has 3 key licensing objectives:

1. Preventing gambling from being a source of crime and disorder, being associated with crime or disorder or being used to support crime.
2. Ensuring the gambling is done in a fair and open way.
3. Protecting children and vulnerable people from being harmed or exploited by gambling.

St Cuthbert's Hospice is committed to these licensing objectives. Staff must always adhere to Hospice Policies and will have appropriate training and guidance. All relevant staff will receive lottery specific compliance training.

St Cuthbert's Hospice makes available to its customers sufficient information to guide them on how the raffle/lottery works and the terms and conditions on which their entry is accepted.

St Cuthbert's Hospice publishes details on how the proceeds will be spent for the purposes of the charity and this is detailed in the Lottery Terms and Conditions and on the St Cuthbert's Hospice website.

St Cuthbert's Hospice is committed to ensuring that all players of its lottery play in a socially responsible manner and is committed to supporting initiatives to promote research, education, and support of problem gambling in accordance with our responsibilities under the Gambling Commission Licence Conditions and Codes of Practice.

ST. CUTHBERT'S HOSPICE DURHAM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

St Cuthbert's Hospice is a member of the Hospice Lottery Association (HLA), which contributes financially to the organisation which promotes and encourages responsible gambling (Responsible Gambling Trust). This organisation funds GAMCARE, the leading organisation which provides practical help to problem gamblers. St Cuthbert's Hospice has a gambling self-exclusion procedure in place for any member that identifies as having a gambling problem and who wishes to self-exclude.

The Hospice engages in direct marketing by post, email, telephone, face to face and door to door canvassing to promote the Win Win Lottery. Hospice staff who are employed to undertake these activities are recruited because they share the values of the Hospice and can be relied upon to implement the Hospice's policies and procedures, which are in accordance with ethical fundraising. In the year ending March 2024, St Cuthbert's Hospice worked with a fundraising marketing agency to promote the Win Win Lottery. Any third-party agencies working on behalf of the Hospice must also comply with regularity requirements. All staff and third-party employees engaging in these activities are provided with thorough training to ensure that St Cuthbert's continues to work in accordance with the highest standards of good practice and within its values.

The Hospice is committed to protecting vulnerable people. The Hospice has an acceptance of gifts policy in place which includes a section on people in vulnerable circumstances. All hospice staff are trained in and must always adhere to Hospice policies and procedures.

The Hospice adopts a risk management framework which includes regular review of any risks related to fundraising.

The Hospice adopts a values-driven approach to its fundraising and staff are encouraged to work within the Hospice values of compassion, respect, reputation, integrity, choice, and professionalism.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

519767

Principal address

Park House Road
Merryoaks
Durham
Co. Durham
DH1 3QF

ST. CUTHBERT'S HOSPICE DURHAM

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees

A Lamb (Chairman)
I Dewhirst (resigned 14/12/2023)
J McMichael (resigned 14/12/2023)
P Flanagan
S P Jefferson (resigned 8/1/2024)
G L MacArthur (Vice-Chair)
C L O'Donnell (resigned 26/5/2024)
N Hutchinson
P Harding (appointed 1/5/2023)
K Roberts (appointed 1/5/2023)
V Walton
L Wight
K Forsyth (appointed 22/6/2023)
R Painter (appointed Treasurer 14 November 2023) (appointed 1/5/2023)

Officers of the Charity

Chief Executive	Paul Marriott	
Head of Clinical Services Manager & Deputy Chief Executive	Allison Welsh	(resigned 1/3/2024)
Medical Director	Tim Morgan	(resigned 22/6/2023)
Head of Income Generation	Laura Barker	
Head of Enabling Services	Judith Weston	

VAT registration number

997 3057 70

Registered with Care Quality Commission

Senior Statutory Auditor

David Holloway BA FCA DChA

Auditors

Sumer Auditco Limited
The Beehive Building
Beehive Ring Road
Crawley
Gatwick
RH6 0PA

SERIOUS INCIDENTS

A serious incident is one which could cause a significant loss of funds or risk to a charity's property, work, beneficiaries or reputation. Trustees of charities with an income over £25k must sign a declaration as part of their annual return to the Charities Commission stating there are no serious incidents relating to the charity over the previous year that they neglected to inform the Commission of.

The Trustees confirm that there have been no serious incidents to report.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

ST. CUTHBERT'S HOSPICE DURHAM

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

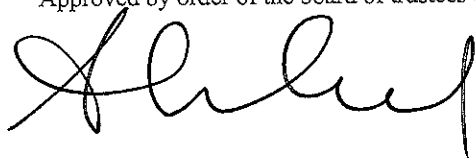
The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In addition to this report, the Trustees are also statutorily required to produce a Quality Account which records what the Hospice has done to continue to improve the quality of the clinical services it offers as well as stating its future plans for quality improvement. This report is available on the Hospice website and on the website of the Department of Health.

Approved by order of the board of trustees on 26 September 2024 and signed on its behalf by:



A Lamb - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ST. CUTHBERT'S HOSPICE DURHAM

Opinion

We have audited the financial statements of St. Cuthbert's Hospice Durham (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
ST. CUTHBERT'S HOSPICE DURHAM**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ST. CUTHBERT'S HOSPICE DURHAM

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our audit must be alert to the risk of manipulation of the financial statements and seek to understand the incentives and opportunities for management to achieve this.

We undertake the following procedures to identify and respond to these risks of non-compliance:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management and from our knowledge and experience of this sector;
- we focussed on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Acts, tax legislation, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was a susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining any accounting estimates were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation claims;
- reviewing correspondence with regulators, HMRC and the charity's legal advisers.

Through these procedures, we did not become aware of actual or suspected non-compliance.

We planned and performed our audit in accordance with auditing standards but owing to the inherent limitations of procedures required in these areas, there is an unavoidable risk that we may not have detected a material misstatement in the accounts. The further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve concealment, collusion, forgery, misrepresentations, or override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
ST. CUTHBERT'S HOSPICE DURHAM**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

for and on behalf of Sumer Auditco Limited
The Beehive Building
Beehive Ring Road
Crawley
Gatwick
RH6 0PA

Date:

ST. CUTHBERT'S HOSPICE DURHAM

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	1,134,066	139,710	1,273,776	1,620,426
Charitable activities	6				
End of Life Care		737,682	-	737,682	713,683
Palliative Care		502,119	42,853	544,972	511,156
Carer Support		22,507	-	22,507	20,676
Bereavement Support		36,723	-	36,723	36,757
Public Health		-	44,054	44,054	35,682
Other trading activities	4	1,496,304	-	1,496,304	1,287,712
Investment income	5	29,313	-	29,313	24,845
Other income		8,993	-	8,993	3,696
Total		<u>3,967,707</u>	<u>226,617</u>	<u>4,194,324</u>	<u>4,254,633</u>
EXPENDITURE ON					
Raising funds	7	1,687,138	-	1,687,138	1,510,051
Charitable activities	8				
End of Life Care		1,365,597	76,676	1,442,273	1,130,439
Palliative Care		1,202,564	44,148	1,246,712	1,306,626
Carer Support		55,193	18,257	73,450	59,560
Bereavement Support		119,229	-	119,229	109,190
Public Health		3,699	96,907	100,606	72,987
Total		<u>4,433,420</u>	<u>235,988</u>	<u>4,669,408</u>	<u>4,188,853</u>
Net gains/(losses) on investments		<u>68,535</u>	<u>-</u>	<u>68,535</u>	<u>(44,211)</u>
NET INCOME/(EXPENDITURE)		<u>(397,178)</u>	<u>(9,371)</u>	<u>(406,549)</u>	<u>21,569</u>
Transfers between funds	20	<u>(20,000)</u>	<u>20,000</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(417,178)</u>	<u>10,629</u>	<u>(406,549)</u>	<u>21,569</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		5,502,050	27,668	5,529,718	5,508,149
TOTAL FUNDS CARRIED FORWARD		<u><u>5,084,872</u></u>	<u><u>38,297</u></u>	<u><u>5,123,169</u></u>	<u><u>5,529,718</u></u>

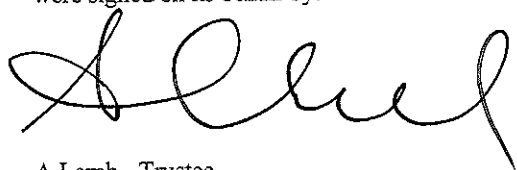
The notes form part of these financial statements

ST. CUTHBERT'S HOSPICE DURHAM

BALANCE SHEET 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	3,408,031	-	3,408,031	3,415,443
Investments	14	2	-	2	2
		<u>3,408,033</u>	<u>-</u>	<u>3,408,033</u>	<u>3,415,445</u>
CURRENT ASSETS					
Stocks	15	2,838	-	2,838	3,858
Debtors	16	896,896	-	896,896	902,632
Investments	17	1,143,296	-	1,143,296	1,002,529
Cash at bank and in hand		290,461	38,298	328,759	832,447
		<u>2,333,491</u>	<u>38,298</u>	<u>2,371,789</u>	<u>2,741,466</u>
CREDITORS					
Amounts falling due within one year	18	(656,653)	-	(656,653)	(627,193)
		<u>1,676,838</u>	<u>38,298</u>	<u>1,715,136</u>	<u>2,114,273</u>
NET CURRENT ASSETS					
		<u>1,676,838</u>	<u>38,298</u>	<u>1,715,136</u>	<u>2,114,273</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>5,084,871</u>	<u>38,298</u>	<u>5,123,169</u>	<u>5,529,718</u>
NET ASSETS					
		<u>5,084,871</u>	<u>38,298</u>	<u>5,123,169</u>	<u>5,529,718</u>
FUNDS	20				
Unrestricted funds				5,084,871	5,502,050
Restricted funds				38,298	27,668
TOTAL FUNDS				<u>5,123,169</u>	<u>5,529,718</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 September 2024 and were signed on its behalf by:



A Lamb - Trustee

ST. CUTHBERT'S HOSPICE DURHAM

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(328,223)	(11,355)
Net cash used in operating activities		<u>(328,223)</u>	<u>(11,355)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(124,650)	(62,702)
Purchase of current asset investments		(138,975)	(139,380)
Sale of tangible fixed assets		-	200
Sale of current asset investments		66,742	134,498
Interest received		10,614	6,975
Dividends received		18,699	17,870
Portfolio management fees		(7,895)	(7,667)
Net cash used in investing activities		<u>(175,465)</u>	<u>(50,206)</u>
Change in cash and cash equivalents in the reporting period		<u>(503,688)</u>	<u>(61,561)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>832,447</u>	<u>894,008</u>
Cash and cash equivalents at the end of the reporting period		<u><u>328,759</u></u>	<u><u>832,447</u></u>

The notes form part of these financial statements

ST. CUTHBERT'S HOSPICE DURHAM

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(406,549)	21,569
Adjustments for:		
Depreciation charges	132,063	110,059
(Gain)/losses on investments	(68,535)	44,211
Profit on disposal of fixed assets	-	(200)
Interest received	(10,614)	(6,975)
Dividends received	(18,699)	(17,870)
Portfolio management fees	7,895	7,667
Decrease/(increase) in stocks	1,020	(697)
Decrease/(increase) in debtors	5,736	(573,476)
Increase in creditors	29,460	404,357
Net cash used in operations	<u>(328,223)</u>	<u>(11,355)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	832,447	(503,688)	328,759
	<u>832,447</u>	<u>(503,688)</u>	<u>328,759</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	1,002,529	140,767	1,143,296
	<u>1,002,529</u>	<u>140,767</u>	<u>1,143,296</u>
Total	<u>1,834,976</u>	<u>(362,921)</u>	<u>1,472,055</u>

The notes form part of these financial statements

ST. CUTHBERT'S HOSPICE DURHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. LEGAL STATUS OF THE CHARITY

The charity is a Foundation Charitable Incorporated Organisation (CIO) subject to its constitution.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Legacies

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made to the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed where material.

Should the charity be notified of a legacy subsequent to the accounting reference date but before the date of approval of the accounts and evidence exists which suggests that the executors of the estate agreed the distribution prior to the end of the reporting period and receipt of the legacy is deemed to be probable then that receipt will be recognised as income in that accounting period.

Voluntary income

Voluntary income, legacies and donations are accounted for as received by the charity. The income from fundraising activities is shown gross with the associated costs included in raising funds.

Grants

Grants of a revenue nature are credited to income in the period to which they relate.

Investment income

Investment income relates to interest earned and dividends received through holding assets on deposit and the charity's current asset investments.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

The costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shops.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

ST. CUTHBERT'S HOSPICE DURHAM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

2. ACCOUNTING POLICIES - continued

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on the basis of time spent.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land and buildings	- 2% on cost
Leasehold improvements	- straight line basis over term of lease
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

The charity's accounting policy is to depreciate freehold buildings where the building has;-

- i) a predictable useful economic life, and
- ii) an estimated residual value below cost.

Stocks

Stock purchased is valued at the lower of cost or net realisable value. Stock gifted to the Charity shops has no cost value to the Hospice and is not accounted for.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Funds held by the charity are either:

Unrestricted funds - these are funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Operating leases

Payments made for leases regarded as operating leases are charged to the profit and loss account on a straight-line basis over the terms of the lease.

Pension costs and other post-retirement benefits

The charity contributes to a defined contribution pension scheme for certain employees and to The NHS Pension Scheme, which is a defined benefit scheme. The assets and liabilities of this scheme are held outside of this charity's balance sheet. Pension contributions are charged to the income and expenditure account to spread the cost of the pensions over the employees working lives.

Investments

Investments are held at market value at the balance sheet date. Realised and unrealised gains or losses are accounted for in the relevant fund.

ST. CUTHBERT'S HOSPICE DURHAM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

2. ACCOUNTING POLICIES - continued

Financial instruments

The charity has elected to apply the provisions of section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, other loans, and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Going concern

The financial statements have been prepared on the going concern basis. The funding environment remains challenging in this sector, that combined with cost increases has placed pressure on finances and on forward financial planning. The trustees have prepared financial forecasts which detail a financial plan for the future periods. These plans include sensitivity analysis on finances and on the levels of services which can be delivered.

After considering the range of options which are available, the trustees have concluded that the charity will have adequate resources to continue in operational existence for the foreseeable future and the going concern basis in preparing its financial statements has been adopted.

ST. CUTHBERT'S HOSPICE DURHAM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations and gifts	477,832	426,821
Legacies	643,733	1,118,721
Grants	152,211	74,884
	<u>1,273,776</u>	<u>1,620,426</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
JGW Patterson Foundation	19,689	-
The Rothley Trust	-	1,000
The Albert Hunt Trust	-	20,000
The Esh Foundation	3,000	3,000
Enterprise Holdings Foundation	2,000	-
ITEC NE	-	36,795
City of Durham Parish Council	1,750	1,750
The Barbour Foundation	-	5,000
The Shakespeare Temperance Trust	1,000	1,000
Health Education England	-	5,000
Access To Work	-	1,339
The National Lottery Community Fund	14,977	-
The Julia and Hans Rausing Trust	100,000	-
Co-op Local Community Fund	3,295	-
The Michael Dewhirst Charitable Trust	2,000	-
The Dunelm Foundation	4,500	-
	<u>152,211</u>	<u>74,884</u>

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising activities	330,977	300,245
Charity shop sales	855,106	753,371
North East Hospices Lottery Limited	89,171	61,656
St. Cuthbert's Hospice Lottery	221,050	172,440
	<u>1,496,304</u>	<u>1,287,712</u>

ST. CUTHBERT'S HOSPICE DURHAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

5. INVESTMENT INCOME

	2024	2023
	£	£
Interest received	10,614	6,975
Dividends received	18,699	17,870
	<u>29,313</u>	<u>24,845</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Contract income	End of Life Care	737,682	713,683
Grants	Palliative Care	42,853	25,682
Contract income	Palliative Care	502,119	485,474
Contract income	Carer Support	22,507	20,676
Contract income	Bereavement Support	36,723	36,757
Grants	Public Health	44,054	35,682
		<u>1,385,938</u>	<u>1,317,954</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Big Lottery Fund	85,707	41,364
NHS England	1,200	10,000
NHS North East & Yorkshire	-	10,000
	<u>86,907</u>	<u>61,364</u>

7. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Staff costs	461,097	424,083
Support costs	143,598	137,952
	<u>604,695</u>	<u>562,035</u>

Other trading activities

	2024	2023
	£	£
Direct fundraising costs	151,702	123,448
Staff costs	389,849	351,496
Rent	91,848	87,073
Property and other expenses of charity shops	132,604	98,455
Support costs	308,545	279,877
	<u>1,074,548</u>	<u>940,349</u>

ST. CUTHBERT'S HOSPICE DURHAM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

7. RAISING FUNDS - continued

Investment management costs

	2024	2023
	£	£
Portfolio management	7,895	7,667
	<u>1,687,138</u>	<u>1,510,051</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
End of Life Care	1,059,106	383,167	1,442,273
Palliative Care	921,573	325,139	1,246,712
Carer Support	54,255	19,195	73,450
Bereavement Support	88,513	30,716	119,229
Public Health	74,431	26,175	100,606
	<u>2,197,878</u>	<u>784,392</u>	<u>2,982,270</u>

9. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Raising donations and legacies	141,633	1,965	143,598
Other trading activities	306,153	2,392	308,545
End of Life Care	378,186	4,981	383,167
Palliative Care	320,828	4,311	325,139
Carer Support	18,937	258	19,195
Bereavement Support	30,304	412	30,716
Public Health	25,826	349	26,175
	<u>1,221,867</u>	<u>14,668</u>	<u>1,236,535</u>

Support costs, included in the above, are as follows:

	Raising donations and legacies £	Other trading activities £	End of Life Care £	Palliative Care £
Wages and salaries	64,990	135,397	164,799	142,621
Social security	5,636	11,742	14,292	12,369
Pensions	3,672	7,651	9,312	8,059
Computer and admin costs	13,022	27,126	44,954	34,586
Staff and volunteer training	2,499	5,207	6,338	5,485
Hospice running costs	34,093	72,727	87,200	75,425
Motor and travel	998	2,076	2,528	2,187
Bank charges	3,270	6,810	8,289	7,174
Depreciation of tangible fixed assets	13,453	37,417	40,474	32,922
Carried forward	141,633	306,153	378,186	320,828

ST. CUTHBERT'S HOSPICE DURHAM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

9. SUPPORT COSTS - continued

	Raising donations and legacies £	Other trading activities £	End of Life Care £	Palliative Care £
Brought forward	141,633	306,153	378,186	320,828
Auditors' remuneration	592	1,234	1,502	1,300
Auditors' remuneration for non audit services	1,343	1,099	3,407	2,948
Other governance costs	30	59	72	63
	<u>143,598</u>	<u>308,545</u>	<u>383,167</u>	<u>325,139</u>
			2024	2023
	Carer Support £	Bereavement Support £	Public Health £	Total activities £
Wages and salaries	8,530	13,648	11,601	541,586
Social security	740	1,184	1,006	46,969
Pensions	482	771	656	30,603
Computer and admin costs	1,853	2,970	2,595	127,106
Staff and volunteer training	328	525	446	20,828
Hospice running costs	4,475	7,160	6,085	287,165
Motor and travel	131	209	177	8,306
Bank charges	429	686	583	27,241
Depreciation of tangible fixed assets	1,969	3,151	2,677	132,063
Auditors' remuneration	78	124	105	4,935
Auditors' remuneration for non audit services	176	282	240	9,495
Other governance costs	4	6	4	238
	<u>19,195</u>	<u>30,716</u>	<u>26,175</u>	<u>1,236,535</u>
				<u>1,176,689</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

Trustee expenses paid in the year totalled £Nil (2023: £83).

ST. CUTHBERT'S HOSPICE DURHAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

11. STAFF COSTS

	2024 £	2023 £
Wages and salaries	2,852,491	2,656,762
Social security costs	245,650	241,675
Other pension costs	160,053	137,115
	<u>3,258,194</u>	<u>3,035,552</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Caring	63	59
Fundraising/shops	36	35
Administration/operations	21	20
	<u>120</u>	<u>114</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£80,000 - £89,999	-	1
£90,000 - £99,999	1	-
£130,000 - £139,999	-	1
	<u>1</u>	<u>2</u>

Key Management Personnel compensation in the year to 31 March 2024 was £356,329 (2023: £440,738).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,614,706	5,720	1,620,426
Charitable activities			
End of Life Care	713,683	-	713,683
Palliative Care	490,474	20,682	511,156
Carer Support	20,676	-	20,676
Bereavement Support	36,757	-	36,757
Public Health	15,000	20,682	35,682
Other trading activities	1,287,712	-	1,287,712
Investment income	24,845	-	24,845
Other income	3,696	-	3,696
Total	<u>4,207,549</u>	<u>47,084</u>	<u>4,254,633</u>
EXPENDITURE ON			
Raising funds	1,498,367	11,684	1,510,051
Charitable activities			
End of Life Care	1,093,888	36,551	1,130,439
Palliative Care	1,251,748	54,878	1,306,626

ST. CUTHBERT'S HOSPICE DURHAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Carer Support	56,943	2,617	59,560
Bereavement Support	108,359	831	109,190
Public Health	71,306	1,681	72,987
Total	4,080,611	108,242	4,188,853
Net gains/(losses) on investments	(44,211)	-	(44,211)
NET INCOME/(EXPENDITURE)	82,727	(61,158)	21,569
Transfers between funds	10,315	(10,315)	-
Net movement in funds	93,042	(71,473)	21,569
RECONCILIATION OF FUNDS			
Total funds brought forward	5,409,008	99,141	5,508,149
TOTAL FUNDS CARRIED FORWARD	5,502,050	27,668	5,529,718

13. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Leasehold improvements £	Fixtures and fittings £
COST			
At 1 April 2023	4,419,489	98,909	213,110
Additions	-	50,823	47,334
Disposals	-	(21,533)	(3,150)
At 31 March 2024	4,419,489	128,199	257,294
DEPRECIATION			
At 1 April 2023	1,111,584	95,554	154,939
Charge for year	77,309	9,287	20,584
Eliminated on disposal	-	(21,533)	(3,150)
At 31 March 2024	1,188,893	83,308	172,373
NET BOOK VALUE			
At 31 March 2024	3,230,596	44,891	84,921
At 31 March 2023	3,307,905	3,355	58,171

ST. CUTHBERT'S HOSPICE DURHAM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

13. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2023	75,063	68,145	4,874,716
Additions	6,500	19,993	124,650
Disposals	-	-	(24,683)
	<u>81,563</u>	<u>88,138</u>	<u>4,974,683</u>
DEPRECIATION			
At 1 April 2023	66,919	30,277	1,459,273
Charge for year	8,252	16,630	132,062
Eliminated on disposal	-	-	(24,683)
	<u>75,171</u>	<u>46,907</u>	<u>1,566,652</u>
NET BOOK VALUE			
At 31 March 2024	<u>6,392</u>	<u>41,231</u>	<u>3,408,031</u>
At 31 March 2023	<u>8,144</u>	<u>37,868</u>	<u>3,415,443</u>

Included in cost of land and buildings is freehold land of £220,320 (2023: £220,320) and freehold buildings of £455,287 (2023: £455,287) which are not depreciated.

14. FIXED ASSET INVESTMENTS

	Unlisted investment £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	<u>2</u>
NET BOOK VALUE	
At 31 March 2024	<u>2</u>
At 31 March 2023	<u>2</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

The Park House Company Durham Limited

Registered office: St Cuthbert's Hospice, Park House Road, Durham, England, DH1 3QF

Nature of business: Dormant

Class of share: %
holding
Ordinary 100

	2024 £	2023 £
Aggregate capital and reserves	1	1

ST. CUTHBERT'S HOSPICE DURHAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

14. FIXED ASSET INVESTMENTS - continued

North East Hospices Lottery Limited

Registered office: John Butterwick Hospice, Middlefield Road, Stockton On Tees, Cleveland, TS19 8XN

Nature of business: Operation of a lottery

Class of share:	%
Ordinary	holding 25

	2024	2023
	£	£
Aggregate capital and reserves	9,773	88
Profit for the year	9,685	76
	<u>9,685</u>	<u>76</u>

15. STOCKS

	2024	2023
	£	£
Stocks	2,838	3,858
	<u>2,838</u>	<u>3,858</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	326,229	333,735
Other debtors	20,322	11,003
Gift Aid	71,316	14,391
VAT	36,389	33,212
Prepayments and accrued income	442,640	510,291
	<u>896,896</u>	<u>902,632</u>

17. CURRENT ASSET INVESTMENTS

	2024	2023
	£	£
Listed investments at market value	4,485	3,489
Investment management fund	1,138,811	999,040
	<u>1,143,296</u>	<u>1,002,529</u>

The market value of listed investments at 31 March 2024 was £1,143,296 (2023: £1,002,529).

ST. CUTHBERT'S HOSPICE DURHAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	154,671	108,541
Social security and other taxes	53,598	60,473
Other creditors	22,911	29,367
Accruals and deferred income	425,473	428,812
	<u>656,653</u>	<u>627,193</u>

Deferred income comprises contract income received during the year for services to be provided in future years.

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	84,136	77,942
Between one and five years	161,849	184,254
	<u>245,985</u>	<u>262,196</u>

Lease payments recognised as an expense in the year to 31 March 2024 was £91,848 (2023: £87,073).

20. MOVEMENT IN FUNDS

	At 1.4.23	Net movement	Transfers	At
	£	in funds	between	31.3.24
		£	funds	£
Unrestricted funds				
General Fund	1,291,176	(265,116)	62,719	1,088,779
Fixed Asset Fund	3,415,443	(132,063)	124,650	3,408,030
Maintenance Fund	174,000	-	-	174,000
Goal 2 Development Fund	621,431	-	(207,369)	414,062
	<u>5,502,050</u>	<u>(397,179)</u>	<u>(20,000)</u>	<u>5,084,871</u>
Restricted funds				
Maintenance and upkeep of gardens	-	1,972	-	1,972
County Durham Community Foundation	1,009	(1,009)	-	-
JGW Patterson Foundation	-	14,152	-	14,152
Anonymous Donor	18,750	(7,510)	-	11,240
Chester-le-Street Area Action Partnership	32	(32)	-	-
LWC Xmas Gift Fund	636	(346)	-	290
NHS Non recurring	7,241	(7,241)	-	-
NE&Y Strategic Clinical Network	-	(190)	10,000	9,810
County Durham Voices Survey	-	(10,000)	10,000	-
Know your Neighbourhood	-	834	-	834
	<u>27,668</u>	<u>(9,370)</u>	<u>20,000</u>	<u>38,298</u>
TOTAL FUNDS	<u>5,529,718</u>	<u>(406,549)</u>	<u>-</u>	<u>5,123,169</u>

ST. CUTHBERT'S HOSPICE DURHAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	3,967,707	(4,301,358)	68,535	(265,116)
Fixed Asset Fund	-	(132,063)	-	(132,063)
	<u>3,967,707</u>	<u>(4,433,421)</u>	<u>68,535</u>	<u>(397,179)</u>
Restricted funds				
Maintenance and upkeep of gardens	5,044	(3,072)	-	1,972
County Durham Community Foundation	-	(1,009)	-	(1,009)
JGW Patterson Foundation	19,689	(5,537)	-	14,152
Anonymous Donor	-	(7,510)	-	(7,510)
Chester-le-Street Area Action Partnership	-	(32)	-	(32)
LWC Xmas Gift Fund	-	(346)	-	(346)
NHS Non recurring	-	(7,241)	-	(7,241)
The National Lottery Community Fund	85,707	(85,707)	-	-
NE&Y Strategic Clinical Network	-	(190)	-	(190)
County Durham Voices Survey	1,200	(11,200)	-	(10,000)
Know your Neighbourhood	14,977	(14,143)	-	834
The Julia and Hans Rausing Trust	100,000	(100,000)	-	-
	<u>226,617</u>	<u>(235,987)</u>	<u>-</u>	<u>(9,370)</u>
TOTAL FUNDS	<u>4,194,324</u>	<u>(4,669,408)</u>	<u>68,535</u>	<u>(406,549)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General Fund	870,888	192,786	227,502	1,291,176
Fixed Asset Fund	3,462,800	(110,059)	62,702	3,415,443
Maintenance Fund	165,000	-	9,000	174,000
Goal 2 Development Fund	910,320	-	(288,889)	621,431
	<u>5,409,008</u>	<u>82,727</u>	<u>10,315</u>	<u>5,502,050</u>
Restricted funds				
Big Lottery Fund	2,347	(2,347)	-	-
County Durham Community Foundation	3,211	(2,202)	-	1,009
JGW Patterson Foundation	13,291	(13,291)	-	-
Anonymous Donor	18,750	-	-	18,750
Chester-le-Street Area Action Partnership	35	(3)	-	32
LWC Xmas Gift Fund	597	39	-	636
IPAD for Patients	803	(803)	-	-
NHS Non recurring	60,107	(42,551)	(10,315)	7,241
	<u>99,141</u>	<u>(61,158)</u>	<u>(10,315)</u>	<u>27,668</u>
TOTAL FUNDS	<u>5,508,149</u>	<u>21,569</u>	<u>-</u>	<u>5,529,718</u>

ST. CUTHBERT'S HOSPICE DURHAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	4,207,549	(3,970,552)	(44,211)	192,786
Fixed Asset Fund	-	(110,059)	-	(110,059)
	<u>4,207,549</u>	<u>(4,080,611)</u>	<u>(44,211)</u>	<u>82,727</u>
Restricted funds				
Big Lottery Fund	-	(2,347)	-	(2,347)
County Durham Community Foundation	-	(2,202)	-	(2,202)
JGW Patterson Foundation	-	(13,291)	-	(13,291)
Chester-le-Street Area Action Partnership	-	(3)	-	(3)
LWC Xmas Gift Fund	235	(196)	-	39
IPAD for Patients	-	(803)	-	(803)
NHS Non recurring	-	(42,551)	-	(42,551)
Gardeners fund	470	(470)	-	-
Mattress Fund	3,015	(3,015)	-	-
Telephone system	2,000	(2,000)	-	-
The National Lottery Community Fund	41,364	(41,364)	-	-
	<u>47,084</u>	<u>(108,242)</u>	<u>-</u>	<u>(61,158)</u>
TOTAL FUNDS	<u>4,254,633</u>	<u>(4,188,853)</u>	<u>(44,211)</u>	<u>21,569</u>

ST. CUTHBERT'S HOSPICE DURHAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General Fund	870,888	(72,330)	290,221	1,088,779
Fixed Asset Fund	3,462,800	(242,122)	187,352	3,408,030
Maintenance Fund	165,000	-	9,000	174,000
Goal 2 Development Fund	910,320	-	(496,258)	414,062
	<u>5,409,008</u>	<u>(314,452)</u>	<u>(9,685)</u>	<u>5,084,871</u>
Restricted funds				
Maintenance and upkeep of gardens	-	1,972	-	1,972
Big Lottery Fund	2,347	(2,347)	-	-
County Durham Community Foundation	3,211	(3,211)	-	-
JGW Patterson Foundation	13,291	861	-	14,152
Anonymous Donor	18,750	(7,510)	-	11,240
Chester-le-Street Area Action Partnership	35	(35)	-	-
LWC Xmas Gift Fund	597	(307)	-	290
IPAD for Patients	803	(803)	-	-
NHS Non recurring	60,107	(49,792)	(10,315)	-
NE&Y Strategic Clinical Network	-	(190)	10,000	9,810
County Durham Voices Survey	-	(10,000)	10,000	-
Know your Neighbourhood	-	834	-	834
	<u>99,141</u>	<u>(70,528)</u>	<u>9,685</u>	<u>38,298</u>
TOTAL FUNDS	<u>5,508,149</u>	<u>(384,980)</u>	<u>-</u>	<u>5,123,169</u>

ST. CUTHBERT'S HOSPICE DURHAM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	8,175,256	(8,271,910)	24,324	(72,330)
Fixed Asset Fund	-	(242,122)	-	(242,122)
	<u>8,175,256</u>	<u>(8,514,032)</u>	<u>24,324</u>	<u>(314,452)</u>
Restricted funds				
Maintenance and upkeep of gardens	5,044	(3,072)	-	1,972
Big Lottery Fund	-	(2,347)	-	(2,347)
County Durham Community Foundation	-	(3,211)	-	(3,211)
JGW Patterson Foundation	19,689	(18,828)	-	861
Anonymous Donor	-	(7,510)	-	(7,510)
Chester-le-Street Area Action Partnership	-	(35)	-	(35)
LWC Xmas Gift Fund	235	(542)	-	(307)
IPAD for Patients	-	(803)	-	(803)
NHS Non recurring	-	(49,792)	-	(49,792)
Gardeners fund	470	(470)	-	-
Mattress Fund	3,015	(3,015)	-	-
Telephone system	2,000	(2,000)	-	-
The National Lottery Community Fund	127,071	(127,071)	-	-
NE&Y Strategic Clinical Network	-	(190)	-	(190)
County Durham Voices Survey	1,200	(11,200)	-	(10,000)
Know your Neighbourhood	14,977	(14,143)	-	834
The Julia and Hans Rausing Trust	100,000	(100,000)	-	-
	<u>273,701</u>	<u>(344,229)</u>	<u>-</u>	<u>(70,528)</u>
TOTAL FUNDS	<u>8,448,957</u>	<u>(8,858,261)</u>	<u>24,324</u>	<u>(384,980)</u>

Transfers between restricted and unrestricted funds

Transfers between restricted and unrestricted funds are to account for the purchase of fixed assets using restricted funds and the subsequent lifting of the restriction.

21. CAPITAL COMMITMENTS

	2024 £	2023 £
Contracted but not provided for in the financial statements	-	7,691

ST. CUTHBERT'S HOSPICE DURHAM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

22. RELATED PARTY DISCLOSURES

During the year donations totalling £89,171 (2023: £61,656) were received from North East Hospices Lottery Limited, a company in which the charity owns 25% of the equity voting capital. At the year end the charity was owed £20,159 (2023: £15,956) in respect of donations due from this company.

23. ULTIMATE CONTROLLING PARTY

The charity is controlled by the Members of the Board of Trustees.

ST. CUTHBERT'S HOSPICE DURHAM
 NOTES TO THE FINANCIAL STATEMENTS - continued
 FOR THE YEAR ENDED 31 MARCH 2024

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